

Hull

253 Atlantic Avenue, Hull, MA 02045

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Board Meeting: Varies

ADMINISTRATION

Board Members: Maurice E. Murphy (*Chairperson*)

Leonard Colten, Philip Lemnios, Kenneth J. Resnick, James A. Yacobucci

Board Administrator: Maria Hortaridis

ACTUARIAL

Funded Ratio: 44.1% (1/00)

43.1% (1/98)

39.5% (1/96)

Date of Last Valuation: 1/00

Actuary: Stone

Funding Schedule: Increasing 4.5%

Year Fully Funded: 2028

Active Members: 161

Retired Members: 132

INVESTMENT

Return

2001: -3.27%

1997-2001: 7.66%

1985-2001: 8.81%

Return Target: 8.25%

Actuarial Assumed

Rate of Return: 8.25%

Asset Growth

2001 Market Value: \$13 million

2000 Market Value: \$12 million

1999 Market Value: \$13 million

1998 Market Value: \$12 million

1997 Market Value: \$11 million

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests: 2

Disability Retirement Approvals: 1

Accidental Death Approvals: 0

RTS Reviews: 1

RTS Exams: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/96

No significant audit findings.